

12.—Consolidated Statement of Assets, Liabilities, Reserves and Surpluses of Electric Departments of Urban Municipalities Served by the Ontario Hydro-Electric Power Commission, calendar years 1929-33.

Item.	1929.	1930.	1931.	1932.	1933.
Numbers of municipalities included.	260	267	275	280	282
	\$	\$	\$	\$	\$
Assets—Plant—					
Lands and buildings.....	7,469,451	7,936,974	8,407,664	9,503,744	10,186,471
Substation equipment.....	18,102,792	19,485,056	21,013,957	22,288,782	22,306,801
Distribution systems—overhead.....	18,108,017	19,220,327	19,918,356	20,866,767	21,152,681
Distribution systems—underground.....	4,823,370	4,932,189	5,361,627	5,820,057	5,945,226
Line transformers.....	7,312,742	7,953,090	8,649,875	9,392,662	9,478,605
Meters.....	7,405,479	7,840,948	8,106,203	8,403,252	8,514,165
Street lighting equipment—regular.....	1,594,183	1,780,786	2,205,613	2,257,618	2,381,599
Street lighting equipment—ornamental.....	1,458,350	1,520,891	1,456,743	1,545,355	1,458,444
Miscellaneous construction expenses.....	3,483,488	3,996,748	3,827,132	4,120,926	4,040,860
Steam and hydraulic plants.....	489,097	139,587	458,374	498,232	502,979
Old plants.....	5,093,379	5,322,690	7,146,438	4,989,655	5,016,756
Other plants.....	-	-	-	200,000	200,000
Totals, Plant.....	75,340,348	80,129,286	86,551,982	89,887,050	91,184,587
Other Assets—					
Bank and cash balances.....	858,734	2,722,250	2,738,320	3,185,442	1,696,489
Securities and investments.....	2,001,089	1,909,439	1,999,846	2,059,325	2,163,785
Accounts receivable.....	4,683,202	4,481,007	3,957,973	3,683,059	3,746,911
Inventories.....	1,365,033	1,242,995	1,276,531	1,232,209	1,226,043
Sinking funds on local debentures.....	7,753,614	8,396,256	8,735,051	9,099,211	9,386,177
Equities in Hydro systems.....	14,754,865	17,346,372	20,103,276	23,066,130	26,045,679
Other assets.....	152,261	173,030	174,879	163,638	253,582
Totals, Assets.....	106,909,146	116,400,635	125,537,858	132,376,064	135,703,253
Liabilities—					
Debenture balances.....	42,930,128	45,091,808	44,594,400	45,133,306	42,606,145
Accounts payable.....	3,132,145	3,001,186	5,382,306	3,512,725	3,320,486
Bank overdrafts.....	412,057	405,663	312,576	298,910	206,398
Other liabilities.....	1,621,378	1,642,772	1,909,986	3,740,376	3,787,725
Totals, Liabilities.....	48,095,708	50,141,429	52,199,268	52,685,317	49,920,754
Reserves—					
For equities in H.E.P.C. system.....	14,754,865	17,346,372	20,103,276	23,066,130	26,045,679
For depreciation.....	11,911,155	12,885,388	13,748,049	14,902,177	16,075,959
Other reserves.....	1,437,371	1,574,656	1,693,130	1,902,308	2,048,082
Totals, Reserves.....	28,103,391	31,806,416	35,544,455	39,870,615	44,169,720
Surpluses—					
Debentures paid.....	9,194,253	10,728,279	13,150,040	15,244,778	17,651,368
Local sinking funds.....	7,962,121	8,396,255	8,735,051	9,099,211	9,386,177
Additional operating surpluses.....	13,553,673	15,328,256	15,909,044	15,476,143	14,575,234
Totals, Surpluses.....	30,710,047	34,452,790	37,794,135	39,820,132	41,612,779
Totals, Liabilities, Reserves and Surpluses.....	106,909,146	116,400,635	125,537,858	132,376,064	135,703,253
Percentages of net debt to total assets....	47.8	46.0	44.1	43.4	39.5

In Table 13 will be found details of the earnings and expenses of the electrical distributing systems of the urban municipalities served by the Hydro-Electric Power Commission, for the five years from 1929 to 1933. The first item of expense—power purchased—is the municipalities' share of the Commission's costs for generation, purchase, and transmission of the power in bulk; all other expenses and earnings relate to local distribution within the municipalities. A very rapid growth will be noted.